Economics 3421 International Trade Matthiew Burnside <u>matthiew.burnside@uconn.edu</u> <u>matthiewburnside@gmail.com</u>

### Office: Library Second Floor Office hours: Before Class from 2:00 until 3:00

#### Textbook

International Economics 14<sup>th</sup> Edition, Robert J. Carbaugh, Cengage Learning 2013.

## Academic Integrity<sup>1</sup>

A fundamental tenet of all educational institutions is academic honesty; academic work depends upon respect for and acknowledgement of the research and ideas of others. Misrepresenting someone else's work as one's own is a serious offense in any academic setting and it will not be condoned.

Academic misconduct includes, but is not limited to, providing or receiving assistance in a manner not authorized by the instructor in the creation of work to be submitted for academic evaluation (e.g., papers, projects, and examinations); any attempt to influence improperly (e.g., bribery, threats) any member of the faculty, staff, or administration of the University in any matter pertaining to academics or research; presenting, as one's own, the ideas or words of another for academic evaluation; doing unauthorized academic work for which another person will receive credit or be evaluated; and presenting the same or substantially the same papers or projects in two or more courses without the explicit permission of the instructors involved.

A student who knowingly assists another student in committing an act of academic misconduct shall be equally accountable for the violation, and shall be subject to the sanctions and other remedies described in *The Student Code*.

#### **Final Exam**

Our final exam is scheduled for May 9<sup>th</sup> at 1:00 PM. Students are required to be available for their exam and/or complete an assessment during the time stated in the Registrar's Office Schedule. If you have a conflict with this time you must visit the Avery Point Office of Student Services to discuss the possibility of rescheduling this assessment.

<u>\*\*NEW THIS YEAR\*\*</u> Students who have a conflict about which they have or should have had advanced notice (bunched, religious obligation, legal/medical appointments...) MUST seek permission to reschedule their assessment <u>prior to a certain date which has not been put</u> <u>on the registrar's website.</u> If you have a conflict please discover that date early and reschedule your exam before it's to late.

Please note that vacations, previously purchased tickets or reservations, graduations, social events, misreading the assessment schedule and over-sleeping are not viable excuses for missing a final assessment. If you think that your situation warrants permission to reschedule, please contact the Office of Student Services in Branford House room 306.

<sup>&</sup>lt;sup>1</sup> This is from the Student Conduct Code. The entire code can be found at <u>http://www.dosa.uconn.edu/</u>. Click on Student code.

Grading Formula	
Homework	15%
Quizzes	15%
Test	40%
Final	<u>30%</u>
	100%

## **Course Policies**

- There is one midterm during the semester worth 30% of your final grade.
- I will not allow any makeup exams without a legitimate **documented** (doctor, deans office, or lawyer) reason.
- The final exam is cumulative and counts 40% towards your final grade
- Quizzes and homeworks are scheduled on the syllabus.
- I will hand out home work in class and by email as well as put it on HusckyCT.
- Homework is due at the beginning of class on the dates provided on the syllabus, and is 20% of your final grade. Homework will consist of questions from the back of the chapter and questions from the testbank as well as questions developed from our discussions.
- Home work is graded on a Check, Check Plus, and I hope never to use it Check Minus. I will post homework answers on HuskyCT after class. I will ask each day if there are question on the HW at the beginning of class. If you have questions please ask even the HW is not due yet.
- I will also use Aplia for some homeworks and I will suggest practice questions from the Aplia bank as well.
- I will not accept late homework.
- Quizzes will be on Aplia. You need to finish the quiz by the due date and time.
- There are no makeup quizzes.
- Everyone can have a bad day; therefore, I will drop the lowest homework assignment grade and quiz grade when calculating your final grade.
- Attendance is highly recommended. If you miss a class, it is your responsibility to find out what you missed from one of your classmates.

## **Odds and Ends**

- We cannot cover everything in each chapter during the lecture, thus I will concentrate on the more important and often more difficult concepts during lecture. These are also the concepts which I will stress in homework, on quizzes and on exams. This does not mean the remaining parts of the chapters we cover are not important. One of the first ideas in economics we will cover is the concept of a tradeoff.
- If you do not fully understand a concept, please bring this up to me in class. A student is never alone when he or she doesn't fully understand something. **Be brave speak up**.
- If after class you're still uncomfortable with a topic, let's talk during office hours.
- The goal for this course is that the homework prepares you for the quizzes, and the quizzes prepare you for exams. The questions on the homework may seem difficult and at times I will be asking you to try to answer questions on material which we have not yet covered in class. This is intentional. I want you to have to read the chapter before coming to lecture. If you have read, then you will know what material is confusing or difficult and you can indicate so during class.
- Exams are not just to test your memory they are part of the teaching and learning process. The exams will ask you to put together what you have learned from multiple chapters in order to answer questions.

# Schedule

	Reading	Assignment	
Week 1	Chapter 1 The International Economy and Globalization		
Jan. 22			
Jan. 24	Chapter 1		
Week 2	Chapter 2 Foundations of Modern Trade Theory: Comparative Advantage		
Jan. 27	Chapter 2		
Jan. 31		HW 1 Due	
Week 3	Chapter 3 Sources of Comparative Advantage		
Feb. 5	Chapter 3		
Feb. 7		HW 2 Due	
Week 4	Chapter 3 Sources of Comparative Advantage continued		
Feb. 12			
Feb. 14		Quiz 1	
Week 5	Chapter 4 Tariffs		
Feb. 19	Chapter 4		
Feb.21			
Week 6	Chapter 4 Tariffs continued		
Feb. 26		HW 3 Due	
Feb. 28		Quiz 2	

Week 7	Chapter 5 Nontariff	Trade Barriers	
March 5	Chapter 5		
March 7		Quiz 3	
Week 8	Chapter 5 Nontariff Trade Barriers continued		
March 12			
March 14	Midterm Exam	Don't Leave early for break!No makeup!!None!!!Zero!!!!	
Week 9	Spring Break		
March 19	No Homework none Have fun be safe		
March 21			
Week 10	Chapter 6 Trade Regulations and Industrial Policies		
March 26			
March 28	Chapter 6		
Week 11	Chapter 7 Trade Policies and Developing Nations		
April 2	•	HW 4 Due	
April 4		Quiz 4	
Week 12	Chapter 7 Trade Policies and Developing Nations And Catchup		
April 9	•		
April 11			
Week 13	Chapter 8 Regional Trading Arrangements		
April 16	Chapter 8	HW 5 Due	
April 18		Quiz 5	
Week 14	Chapter 9 International Factor Movements and Multinational Enterprises		
April 23	Chapter 9	-	
April 25	-	HW 6 Due	
Week 15			
April 30			
May 2		Quiz 5	
Final Exam			
May 9	1:00PM		